

NOTICE TO THE TAXPAYERS AND RESIDENTS OF THE
TOWNSHIP OF LEMON, WYOMING COUNTY, PENNSYLVANIA

NOTICE IS HEREBY GIVEN that the Board of Supervisors (the "Board") of the Township of Lemon, Wyoming County, Pennsylvania (the "Township"), proposes to enact at a meeting to be held not less than three (3) nor more than thirty (30) days as calculated from the date of publication of this notice, an ordinance (the "Ordinance") authorizing, among other things, the incurrence of lease rental indebtedness of the Township. The caption and summary of the Ordinance to be considered by the Board at such meeting is as follows:

AN ORDINANCE

OF THE BOARD OF SUPERVISORS OF THE TOWNSHIP OF LEMON, WYOMING COUNTY, PENNSYLVANIA, AUTHORIZING AND DIRECTING THE INCURRENCE OF LEASE RENTAL DEBT IN THE MAXIMUM AGGREGATE PRINCIPAL AMOUNT OF THREE HUNDRED THIRTY-FOUR THOUSAND SIX HUNDRED SEVENTY-EIGHT AND 25/100 DOLLARS (\$334,678.25), PURSUANT TO THE ACT OF THE GENERAL ASSEMBLY OF THE COMMONWEALTH OF PENNSYLVANIA, 53 PA.C.S., CHAPTERS 80-82, AS AMENDED, KNOWN AS THE LOCAL GOVERNMENT UNIT DEBT ACT; DETERMINING THAT SUCH DEBT SHALL BE INCURRED UNDER THE DEBT ACT AS LEASE RENTAL DEBT TO BE EVIDENCED BY A CERTAIN GUARANTY AGREEMENT OF THE TOWNSHIP SECURING A PRO RATA PORTION OF A GUARANTEED SEWER REVENUE NOTE TO BE EXECUTED BY THE LEMON TOWNSHIP AND TUNKHANNOCK TOWNSHIP JOINT MUNICIPAL SEWER AUTHORITY (THE "AUTHORITY") TO FINANCE A PROJECT FOR THE AUTHORITY CONSISTING OF (1) PAYING THE ENGINEERING COSTS AND EXPENSES OF PLANNING AND DESIGNING THE SEWER SYSTEM OF THE AUTHORITY; AND (2) PAYING THE COSTS OF FINANCING OF THE NOTE; BRIEFLY DESCRIBING SUCH PROJECTS FOR WHICH SUCH DEBT IS TO BE INCURRED; AUTHORIZING AND DIRECTING THE PROPER OFFICERS OF THIS TOWNSHIP: (A) TO PREPARE, TO CERTIFY AND TO FILE THE DEBT STATEMENT AND BORROWING BASE CERTIFICATE REQUIRED BY SECTION 8110 OF THE DEBT ACT; (B) TO CAUSE TO BE PREPARED AND FILED, STATEMENTS REQUIRED BY SECTION 8026 OF THE DEBT ACT WHICH ARE NECESSARY TO QUALIFY ALL OF SUCH LEASE RENTAL DEBT FOR EXCLUSION FROM THE APPROPRIATE DEBT LIMITS AS SELF-LIQUIDATING DEBT, IF NECESSARY OR DESIRABLE; AND (C) TO EXECUTE, TO ATTEST, TO SEAL AND TO DELIVER A GUARANTY AGREEMENT, AMONG THIS TOWNSHIP, THE AUTHORITY AND THE PURCHASER OF THE NOTE; SPECIFYING THE AMOUNT OF THE GUARANTY OBLIGATION OF THIS TOWNSHIP PURSUANT TO SUCH GUARANTY AGREEMENT AND THE SOURCES OF PAYMENT OF SUCH GUARANTY OBLIGATION; AUTHORIZING THE PROPER OFFICERS OF THIS TOWNSHIP TO TAKE ALL OTHER REQUIRED, NECESSARY OR DESIRABLE RELATED ACTION IN CONNECTION WITH SUCH PROJECT AND THE EXECUTION AND DELIVERY OF SUCH GUARANTY AGREEMENT; PROVIDING FOR THE EFFECTIVENESS OF THIS ORDINANCE; PROVIDING FOR THE SEVERABILITY OF PROVISIONS OF THIS ORDINANCE; AND PROVIDING FOR THE REPEALING OF ALL INCONSISTENT ORDINANCES OR RESOLUTIONS OR PARTS OF ORDINANCES.

A copy of the full proposed text of the Ordinance described above may be examined by any citizen at the office of the Secretary of the Township located at the Township Municipal Building, 104 Aldovan Road, Tunkhannock, Pennsylvania 18657, by appointment. Appointments can be made by calling John Keefe, Chairman of the Board of Supervisors of the Township, at (570) 836-4540. The Ordinance currently on file will be completed by the insertion of certain information and will be amended prior to enactment by the Board in any manner as the Board may deem appropriate.

THE ORDINANCE CURRENTLY ON FILE, AMONG OTHER THINGS, ESTIMATES THAT THE MAXIMUM AMOUNT OF LEASE RENTAL INDEBTEDNESS TO BE AUTHORIZED WILL BE \$334,678.25; HOWEVER, SUCH AMOUNT MAY BE INCREASED OR DECREASED PRIOR TO FINAL ENACTMENT.

If the Ordinance is enacted, a notice of enactment, including a summary of the omitted details (including the amount of the lease rental indebtedness to be incurred, a range of lease rental payments and a summary of any other amendments made prior to final enactment) will be advertised after enactment and posted in accordance with the provisions of the Local Government Unit Debt Act of the Commonwealth of Pennsylvania, as re-enacted, amended and supplemented.

This Notice is published in compliance with the Act of the General Assembly of the Commonwealth of Pennsylvania, 53 PA.C.S., Chapters 80-82, as amended.

Secretary
Township of Lemon
Wyoming County, Pennsylvania