

Lake Carey Welfare Association September 3, 2023

Vice President Ed Hetzel called the meeting to order. This is the last meeting of the year. The minutes were read and approved.

Treasurer's Report

General checking account - \$6,040.46

Dam checking account - \$5.00

Total - \$6,045.46

Lake Carey DAM association Accounts

Checking - \$33,932.14

Savings - \$73,362.27

Grand Total \$107,294.41

The membership clapped as we are now over \$100,000. There are 99 paid memberships. The Opps cards will go out in October. The profit from Lake Carey Day was \$10,209.18. This will go up when the profit from the clothing is determined. Membership clapped again for this success. There were no questions regarding the Treasurer's report.

Sewer Update

They have completed a waling inspection of the line. If your yard has not been fixed yet call Becky at 570-836-0514 and let her know. Payment is due 60 days from the time you receive your bill. You can call Becky and ask for an extension to have your hoop up completed. Many contractors are very busy. Overdue notices have gone out to people who have not paid the \$3,000 hook up fee. Your old septic tank does need to be filled in, not just emptied. One member was concerned because the contractor put dirt on their yard and now their yard is a mess. She suggested using a tarp. Shadowbrook has been sold to a developer who is putting in 55 and older units. If they hook in that may reduce our monthly bill. The restaurant and the gold course will remain open to the public.

Lake Carey Day

Any ideas that the membership may have to improve this event are welcomed. Debbie thanked all the volunteers who helped make the day fun and successful.

New Business

The Dam Association is a 501C-3 organization. We need to start looking at ways to invest the money to earn greater interest. Deb Tierney has been working with a financial planner who recommended a one-year CD. This would give us more interest with limited penalty when withdrawn. A question was asked

about using an online savings plan. We are an organization and do not qualify. The planner Deb is working with is Ed Anderson from William and Owens in Honesdale. So far, his services have been free. Another question was asked about doing an audit on the Dan account. We use 990 forms and are under the \$250,000 threshold for a CPA audit. We do have an audit committee. The audit needs to be done this fall. Volunteers for this committee are Barb Scanlon, Rob Baskin, and Mike Beles. There are three extra members on the winter board to approve spending.

We need to elect new officers for the next two years. All current officers volunteered to continue. There were no nominations from the membership. A motion was made to approve the existing officers, motion passed.

Another question was asked if we should do the CPA audit this year on the LCWA account. This would cost us money and the only money in these accounts comes from membership. The LCDA audit should be done by the LCDA board. The existing officers from the LCWA are on this board as well as 8 other Lake Carey community members.

It was suggested that we reactivate the Safety Committee. Volunteers were asked to be on this committee. Rob Baskin volunteered. We will have the Fish Commission at our first meeting in May 2024.

The Golf Tournament is scheduled for June 12, 2024. There is a triathlon being held later in September. This is not part of the LCWA. It is Run by R.V. Martin and raises money for scholarships. There is a QR code on the signs for more information.

There was one basket left from Lake Carey Day that was not claimed. We raffled it off for one dollar a chance. Ginny Tinner won the basket.

A motion was made and seconded to adjourn the meeting.

Respectfully submitted,
Patty Skrynski, Secretary